

MISSOURI PROPERTY INSURANCE PLACEMENT FACILITY
STATEMENT OF INCOME

	April 1 through June 30, 2025			January 1 through June 30, 2025		
	HABITATIONAL	COMMERCIAL	COMBINED	HABITATIONAL	COMMERCIAL	COMBINED
Premium earned	\$ 513,925.06	\$ 77,269.88	\$ 591,194.94	\$ 1,009,369.69	\$ 174,542.88	\$ 1,183,912.57
Underwriting expenses:						
Losses incurred	2,547,548.70	(84,946.93)	2,462,601.77	2,958,478.16	299,320.07	3,257,798.23
Loss expense incurred	191,792.91	(5,685.92)	186,106.99	258,531.24	22,523.45	281,054.69
Commission expense incurred	54,829.38	6,115.22	60,944.60	111,543.66	19,220.04	130,763.70
Taxes, licenses and fees	11,028.00	1,169.00	12,197.00	22,348.12	3,726.88	26,075.00
Operating expense incurred	227,282.75	21,544.86	248,827.61	405,542.03	43,343.70	448,885.73
Total underwriting expenses	\$ 3,032,481.74	\$ (61,803.77)	\$ 2,970,677.97	\$ 3,756,443.21	\$ 388,134.14	\$ 4,144,577.35
Net underwriting gain (loss)	\$ (2,518,556.68)	\$ 139,073.65	\$ (2,379,483.03)	\$ (2,747,073.52)	\$ (213,591.26)	\$ (2,960,664.78)
Net investment income	16,579.97	1,851.98	18,431.95	35,951.50	4,004.65	39,956.15
Other income:						
Miscellaneous income (fees)	4,445.17	175.00	4,620.17	9,777.17	617.50	10,394.67
Other income						
Total other income	4,445.17	175.00	4,620.17	9,777.17	617.50	10,394.67
Net income (loss)	\$ (2,497,531.54)	\$ 141,100.63	\$ (2,356,430.91)	\$ (2,701,344.85)	\$ (208,969.11)	\$ (2,910,313.96)
COMBINED RATIO			502.49%			350.07%
MEMBERS' EQUITY						
Members' equity - beginning balance	\$ (298,003.86)	\$ (618,311.11)	\$ (916,314.97)	\$ (94,190.55)	\$ (268,241.37)	\$ (362,431.92)
Net income	(2,497,531.54)	141,100.63	(2,356,430.91)	(2,701,344.85)	(208,969.11)	(2,910,313.96)
Change in non-admitted assets						
Net change Pension Plan liabilities						
Assessment (distribution)	2,691,302.32	738,571.34	3,429,873.66	2,691,302.32	738,571.34	3,429,873.66
Change in members' equity	193,770.78	879,671.97	1,073,442.75	(10,042.53)	529,602.23	519,559.70
Members' equity - ending balance	\$ (104,233.08)	\$ 261,360.86	\$ 157,127.78	\$ (104,233.08)	\$ 261,360.86	\$ 157,127.78